

Frequently Asked Questions

- **What is “Open for Bidding”?** Projects in “Open for Bidding” are any projects available on the Solve.Care Staking Program page (<https://solve.care/staking/>) which potential contractors may place bids on.
- **What is “Closed for Bidding”?** Projects in “Closed for Bidding” are projects that are no longer open to contractors for bidding. The date to bid has closed. Projects in this section currently being evaluated to determine which, if any, bid will be awarded the project are labeled as “Bids in Review”. When the winning bid is selected and the project assigned to a contractor, the project is then labeled “Awarded”.
- **What is the “Required Bid Stake”?** The “Required Bid Stake” is the amount of SOLVE tokens that contractors are required to stake in order to bid on a project. The staking requirement ensures only serious bidders are competing for projects. Staking also assures clients that project bidders are committed to performing quality work and advancing the Solve.Care ecosystem.
- **For how long are the SOLVE tokens for a “Required Bid Stake” locked?** If a bid is not successful, the staked SOLVE tokens will be unlocked before the project start date. If a bid is awarded the project, the staked SOLVE tokens will be unlocked after successfully completing the project.
- **What is the “Estimated Project Budget”?** This is the budget which Solve.Care has calculated for a project. After a contractor places a bid stake, the contractor will receive a project bid form where they can propose a different budget for the project, if deemed necessary. This budget can be higher or lower than the estimated budget.
- **What is the “Bid Amount”?** The “Bid Amount” is the amount in US Dollars a contractor proposes to fulfill the work on a project.
- **What is the “Bidding End Date”?** The date when the bidding round stops. After this date, the project will be closed to bidding, and the project coordinator will review all received bids.
- **What is the “Project Start Date”?** The date when the winning bidder should start working on the project.
- **What is the “Project End Date”?** The last date when all tasks on the project should be completed by the winning bidder and sent to the project coordinator.
- **What is the “Project Bid Form”?** After successfully staking on a project, the contractor will receive a Project Bid Form. The form outlines the terms and conditions of the

project.

This includes:

- Project timeframes and budget
 - Bidder's details (Name, contact details, etc.)
 - Terms and qualifications (contractor skills, certifications, resumes, etc.)
 - Financial terms
- **How Are Bids Evaluated?** After the bidding period ends, the project coordinator reviews all bids and selects the three most qualified bids and conducts due diligence. Bids are selected based on the following criteria:
 - Skills and qualifications
 - Bid Amount
 - **How Do You Cancel A Bid?** You can cancel your project bid at any time and have your staked tokens unlocked. To prevent program abuse, the following terms apply:
 - During the bidding period: Staked tokens will be unlocked 3 days after bid cancellation.
 - If a winning bid is cancelled: Staked tokens will remain locked until the end of the project end date stated on the bid form.
 - If you want to cancel your bid, send a cancellation request to staking@solve.care

If you have further questions, please send them to staking@solve.care